

University of Pretoria Yearbook 2020

Financial management 831 (FBS 831)

Qualification Postgraduate

Faculty [Faculty of Economic and Management Sciences](#)

Module credits 10.00

Service modules Faculty of Engineering, Built Environment and Information Technology

Prerequisites No prerequisites.

Language of tuition Module is presented in English

Department Financial Management

Period of presentation Semester 1

Module content

"The goal of a firm is to maximise the long-term wealth of its shareholders." Why do most management experts generally accept this statement? How do all the other objectives of a firm relate to this goal? Why is the success of most companies measured in financial terms? In FBS 831 answers to these questions are sought. The nature of and interaction between different financial statements are investigated, as well as their role in the creation of shareholder wealth. Although maximising shareholder wealth is the basic general cornerstone of management, recent developments point out that non-quantitative factors are also important in the measurement of company performance.

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